

90-300.04. PERSONAL PROPERTY

A. General

This section provides information on the personal property requirements for the GR Program.

B. Policy

The value of personal property will be determined at intake, redetermination, and whenever there is new or conflicting information. Except for the property values excluded in [GRPG 90-300.9](#), personal property includes all property, not considered real property, owned or being purchased by the applicant/recipient, the applicant's/recipient's spouse, or minor children. Encumbrances are allowed in establishing the value of personal property.

Personal property includes:

- cash and liquid resources
 - personal effects
 - motor vehicles
 - dwelling type vehicles.
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C. Property Considered Liquid Resources

Property considered liquid resources are:

- cash
- checking/savings accounts (see [GRPG 90-300.7](#))
- securities, including stocks and bonds (see [GRPG 90-300.8](#))
- negotiable instruments (see [GRPG 90-300.8](#))
- life insurance with CSV (see [GRPG 90-300.7](#))
- other evidence of indebtedness such as notes, mortgages, and trust deeds held by the applicant/recipient, his/her spouse, or minor children (see [GRPG 90-300.8](#)).

The allowable limit for liquid resources is \$50 in any one or in a combination of any of these resources.

[GRPG Letter #73 \(1/14\)](#)

D. Property of Sponsors of Aliens

When a sponsored alien states that his/her sponsor is making an item of property available to him/her, that property will be included as the alien's own property for the determination of eligibility.

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E. Acquisition of Excess Personal Property

If a recipient acquires excess liquid assets and/or other personal property through a lump sum payment, inheritance, lottery, or other means the worker will follow the action in the table below.

Step	Action
1	Discontinue aid immediately (timely and adequate notice is required).
2	Process a collection of GR aid paid (see GRPG 90-400.5.N on Lump Sum Payments).
3	Clearly narrate the extent and value of the acquired assets.
4	Advise the recipient in writing, that should he/she apply in the future, a determination will be made for possible transfer of property for the purpose of becoming eligible for assistance. At the same time, advise the applicant that for each expenditure over \$25, a receipt will be required (see GRPG 90-300.12 for Transfer of Property).

F. Appreciated Property

If the applicant/recipient declares or the worker suspects that property has appreciated in value from the value determined through standard methods, the property must be evaluated at the appreciated value for inclusion in personal property. Antique, classic (over 15 years old and possibly restored) or custom vehicles are common examples. Applicants/recipients owning such vehicles or property should be questioned as to current market value and condition of the property.

The worker must set an appraised value for the property item by using resources such as newspaper advertising or contact with dealers, collectors, and clubs. If the applicant/recipient disagrees with this appraisal, the applicant/recipient must provide three appraisals by dealers, collectors, or clubs specializing in the property item, insurance adjusters, or personal property appraisers.

Each appraisal and documentation must identify the property, its condition, its current market value, and the appraiser's name and company or club affiliation.

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**G.
Assignment
of Interest**

Form 11-5 HHSA, Assignment of Interest, must be taken on all potential sources of revenues such as settlements of civil claims, trust deeds, estates, farm crops, fishing catches, mining claims, and timber, oil, and mineral rights.
